

SHRISURAKSHA

Get cover.
For life.
At a very low premium.



THE PLAN- 128N014V01

ShriSuraksha is an increasing Term Assurance plan that gives life cover for individuals.

The premium is payable annually and life cover will be available after one year from the date of acceptance of the policy up to the end of the term.

SUM ASSURED:

Basic Sum Assured: Rs. 1,00,000/-

Sum Assured payable on death: Rs. 1,00,000/- increased by Rs. 5000/- every completed policy year up to a maximum Sum assured of Rs. 2,00,000/-.

ELIGIBILITY CONDITIONS:

CONDITION	LIMIT
Minimum age at entry	25 years age last birthday
Maximum age at entry	45 years age last birthday
Age at Maturity (Fixed)	60 years age last birthday
Policy Term (Fixed)	60 years (Age last birthday at entry)

BENEFITS UNDER THE POLICY:

EVENT	BENEFITS PAYABLE
If death occurs after one year from the date of acceptance of the policy, but before the end of the policy term.	Sum assured defined above will be payable in 12 monthly installments from end of the month of death.
If death occurs due to accident or total permanent disability occurs due to accident at any time before end of the policy term.	If death or total permanent disability occurs due to accident at any time before end of the policy term, an additional benefit of 50% of the Sum Assured will be payable in 12 monthly installments from the end of the month of death or total permanent disability. The policy will continue till the end of the policy term after paying the disability benefit. The policyholder has to pay the premium as per the contract and the policyholder shall be entitled to death benefit in case if he dies before the end of the policy term.

AGE:

Age is determined by the last birthday i.e., the completed number of years.

A standard age proof will have to be submitted along with the proposal.

EXCLUSIONS:**Occupation exclusions:**

Persons engaged in hazardous occupations such as steeple chasing, water diving, mountaineering, hunting and racing of any kind are excluded.

Claim exclusion:

No death claim will be admissible up to the end of first year.

Exclusions Under Accident Benefit:

The accident benefit is not payable, if total and permanent disability, or death occurs as a result of:

1. Intentional self injury, attempted suicide, insanity, immorality or while the life assured is under the influence of alcohol, drugs or Narcotics.
2. An Accident while the life assured is engaged in aviation or aeronautics other than as a fare paying passenger.
3. Injuries caused by riots, civil commotion, rebellion, war (whether war is declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind.
4. The life Assured committing any breach of law.

Suicide:

If death occurs due to suicide whether sane or insane within one year from the date of acceptance of the policy, no benefit is payable.

Grace Period:

A grace period of one month but not less than 30 days will be available for the payment of the premiums.

Revivals:

If the premium is not paid within the grace period, the policy lapses. Policies which are in a lapsed condition can be revived by payment of arrears of premium with interest, together with health requirements as decided by the company from time to time.

Surrender Value:

This policy does not acquire any surrender value.

Loans:

No loans are available under this policy.

Income Tax Benefits:

Premiums paid under the policy are exempted under Sec. 80c of the Income Tax Act 1961. However, it is advised that the proposer may consult his tax advisor for further details.

COOLING OFF PERIOD:

If you are not satisfied with the 'Terms and Conditions of the Policy' the policy can be returned to the Company within 15 days of receipt of the policy. However, the company reserves the right to deduct a proportionate premium for a period under cover and expenses incurred by the insurer on medical examination of the proposer and stamp duty charges under the policy.

SECTION 41 OF THE INSURANCE ACT 1938:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to Rs.500/-.